

Press Release

**EPTA EVER STRONGER IN EUROPE
WITH THE ACQUISITION OF DAAS IN ROMANIA**

Milan, October the 11th 2018 - Epta SpA continues to grow in Europe with the acquisition of **DAAS**, a leading commercial, industrial and Ho.Re.Ca. refrigeration company based in **Romania**. **With** headquarters in Ploiesti and three further sites in Bucharest, Iasi and Cluj, DAAS has accrued **25 years of experience** and works with a team of over **200 professionals**, with skills in engineering, project management, installation and aftersales services. All of which make for a **service with outstanding added value**.

The acquisition is part of Epta Group's internationalisation strategies. Its aim is to consolidate its position in the **Central Europe, its core market**, by establishing **direct coverage** of areas with the greatest potential. These include Romania: Europe's seventh-largest nation in terms of inhabitants with a solid economy and a forecasted growth of GDP in real terms set to exceed +4% in the midterm. Romania's Retail sector is particularly favourable owing to the **high number of large-scale retail brands** and Epta's **consolidated business ties** with the main international chains. In broader terms, this operation will give Epta a chance to reinforce its presence in **Central Eastern Europe**. The Group already works in this area with **Epta International**, a technical and commercial coordination centre based in Budapest, Hungary and **Epta Polska**, established last year after the acquisition of *Libre Sp. z o.o. Sp.K.*.

Marco Nocivelli, Chairman and CEO of Epta states: *"We are proud to welcome DAAS, our **long-standing business partner for more than 15 years now**. This agreement will allow us to **grow together** and be even more competitive whilst **benefitting from each other's competences**. We aim to deliver turnkey projects in Romania thanks to our wide range of technologically advanced and sustainable*

solutions. At the same time, we want to offer improved customer support on a local level, at every stage of the project.”

Daniel Mocanu, CEO of DAAS comments that *“Becoming a part of Epta Group is an important opportunity for us **to combine our outstanding performance in the field**, which has long been our distinguishing feature, **with a wide range of cutting-edge solutions** to be able to keep one step ahead of our clients’ requests, making sure we continue to be their reference point.”* He concludes: *“Our 360° service leads the client throughout the process, from the design, to the system engineering, the installation and the after sales service and it can now rely on the expertise of an international Group whose main **development leverage is technological innovation.**”*

The Advisors supporting the operation were, for Epta, PwC, David & Baias and Schoenherr, whilst for DAAS they were Radu si Asociatii SPRL.

Closing or finalization is conditional upon obtaining the clearance from the Romanian Competition Council (and other approvals that may be required).

Epta. Advanced solutions for your store.

EPTA – A multinational Group specialising in commercial refrigeration, it operates globally through its brands **Costan** (1946), **Bonnet Névé** (1930), **George Barker** (1928), **Eurocryor** (1991), **Misa** (1969), **Iarp** (1983) and **Knudsen Køling** (1961). On both the domestic and international market, Epta is the only partner capable of producing and marketing complete refrigeration systems, thanks to the specific product ranges it has incorporated. These include traditional, vertical and semi-vertical positive fridge cabinets, negative vertical and horizontal cabinets, built-in units (plug-ins), mid- and high-power units and coldrooms. Based in Milan, it has 5,000 employees and a far-reaching sales force located worldwide. In 2017 it notched up a turnover of 888 Million Euro. In 2017, it presented its new concept at Euroshop: *“#EptaExperience is the way”*. A concept which sums up Epta’s corporate vocation, confirming the Group’s ability to combine expertise, innovation and customisation of its brands’ solutions and offer store Clients an all-new, enthralling experience.

[Twitter: @Epta_Group](#)

[Facebook: Epta](#)

[LinkedIn: EPTA GROUP](#)

[Youtube: EPTAspa.](#)

[Instagram: @Epta_Group](#)